

Lutheran Church of the Resurrection
Endowment Fund
4th Quarter, 2020

	Beginning Quarter Balance	October	November	December (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 161,893.63	\$ 160,218.76	\$ 173,059.39	\$ 174,290.24
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	<u>\$ 188,412.99</u>	<u>\$ 186,738.12</u>	<u>\$ 199,578.75</u>	<u>\$ 200,809.60</u>
Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 59,129.34	\$ 57,454.47	\$ 70,295.10	\$ 71,525.95
15% Reserve (of available funds)	\$ 8,869.40	\$ 8,618.17	\$ 10,544.27	\$ 10,728.89
FUNDS AVAILABLE TO SPEND	<u>\$ 50,259.94</u>	<u>\$ 48,836.30</u>	<u>\$ 59,750.84</u>	<u>\$ 60,797.06</u>
(Available Funds - Reserve)				

Income and Expense Report

	October	November	December	Total 4th Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ (1,674.87)	\$ 12,840.63	\$ 6,230.85	\$ 17,396.61
Total Income	<u>\$ (1,674.87)</u>	<u>\$ 12,840.63</u>	<u>\$ 6,230.85</u>	<u>\$ 17,396.61</u>
Expenses:				
Grants	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>
Net Income/(Loss)	<u>\$ (1,674.87)</u>	<u>\$ 12,840.63</u>	<u>\$ 1,230.85</u>	<u>\$ 12,396.61</u>